

# **PVAI VALUATION PROFESSIONAL ORGANISATION**

Web: [www.pvaivpo.org](http://www.pvaivpo.org)

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## **ADVISORY No: 05**

**An Advisory on Pending Compliances and Renewals.**

**Updates and Call for active participation.**

**(TO ALL VALUER MEMBERS & REGISTERED VALUERS)**

From the desk of The CEO & MD – PVAI Valuation Professional Organisation. Thane – HO.

Date: 22<sup>nd</sup> March 2022

Greetings of the day!

Finally, **VPO has shifted to its new rental office in Thane**, from the 12<sup>th</sup> March 2022. **Team VPO** held an inhouse pooja ceremony wherein Shree Ganesh Poojan followed by a Udaka Shanti ritual for bringing in more positive vibrations with the chants of Vedic mantras.

**Team VPO**, once again, solicits the best wishes, support and blessings from all our RV's and members.

### **The new office address is:**

PVAI Valuation Professional Organisation (**VPO**)

A – 3, First Floor, Rajdeen Apartments,

Dnyansadhana College Road, Opp. ACC Compound,

Near S. B. Firke Vidyalaya, Thane West 400604

### **(Contact numbers are same as earlier)**

Currently setting up of modular furniture and related carpentry work, telecommunication and IT related facilities such as Lan setup, internet, etc., and it is expected that the office and staff will be becoming fully functional by 31<sup>st</sup> March 2022.

### **New Logo:**

The newly designed logo has also been finalized and shall soon be adopted. The exact similar design of logo currently in use had already been registered by another company warranting an immediate change.

**VPO** is transforming its identity by acquiring and **adopting a new logo** simplistically and specially designed, appropriately to convey the **Vision, Purpose & Objective** of the frontline regulatory body as it is envisaged, in its true sense.

**IMPORTANT & URGENT:**

**IT IS COMPULSORY / MANDATORY FOR ALL REGISTERED VALUERS AND NON-REGISTERED VALUER MEMBERS OF PVAI VALUATION PROFESSIONAL ORGANISATION (VPO) TO RETURN THEIR ORIGINAL CERTIFICATES OF:**

1. CERTIFICATE OF MEMBERSHIP,
2. CERTIFICATE OF PARTICIPATION &
3. CERTIFICATE OF PRACTICE

TO VPO HEAD OFFICE AT THANE (NEW ADDRESS) FOR ISSUE OF FRESH CERTIFICATE/S WITH NEW LOGO AND IDENTITY WITH DATE/s OF RENEWAL AND VALIDITY.

No Valuer member, either registered or otherwise, will be issued any new certificate prior to depositing the earlier issued original certificate to VPO, under any pretext or circumstance/s.

**Compliances:**

**VPO** Registered Valuer members are proactively taking care that their annual renewal of COP shall not get held up due to their own pending compliances and many are on their way to be **fully compliant** with **status** marked **A** in their respective master sheets. (**Status: A – Fully Compliant, B – Semi-Compliant & C – Non-Compliant**)

Freshly updated Mater sheets shall be emailed to All RV's showing their compliance status and **only those RV's who are fully compliant with updated status marked A shall be eligible to get renewal of Certificate of Practice (COP).**

Needless to mention, Team **VPO** will extend all support to ensure that **Annual Renewal of COP** will be initiated once it receives, in the first week of April 2022, the mandatory half yearly submission of Annexures A & Annexure B along with, the undertaking in the prescribed format and completion of required CEP's (within the current financial year), for the period from 1<sup>st</sup> October 2021 to 31<sup>st</sup> March 2022.

Requesting all RV's once again, to expedite the mandatory compliance submissions to avoid disappointments and delays.

**KINDLY NOTE THAT ONLY THOSE RV'S WITH STATUS A – FULLY COMPLIANT SHALL BE MARKED AS ACTIVE REGISTERED VALUERS, POST RENEWAL OF COP, ON WEBSITE.**

*(Members having any query / confusion or seeking clarity may do so at the earliest by writing an email or calling directly during office hours. Delay in compliance may delay renewal of COP)*

## **Education:**

**VPO** is successfully running the **Mastering Valuation Series**, (currently in its second iteration) with very encouraging feedback from over 100 participating RVs across all asset classes/categories, for each ongoing session. **VPO** further invites all its RV's / Members to suggest topics of their interest and also names of speakers / resource persons – both national and international, that they would like to learn from, to advance their knowledge and profession.

## **Opportunities: (2<sup>nd</sup> CALL)**

**VPO** is **ONCE AGAIN** requesting ALL its Registered Valuer member's to kindly send their work profile mainly, with the intention of **identifying sectoral skillsets** of registered valuers. Various pools of **location wise, Industry specific expertise** thus can be identified and **made visible to corporates / individuals / institutional** etc., clientele seeking valuation services on a regular basis. **VPO** expects such data to actively pursue all efforts of **creating awareness about our available experienced professionals**, amongst all such prospective appointing Authorities and Institutions.

## **Inspection & Monitoring:**

**VPO** shall be immediately resuming (from 1<sup>st</sup> April 2022 onwards) the Inspections and monitoring in the physical mode, of all its registered valuer members as prescribed under the IBBI guidelines and further detailed in the Inspection & Monitoring policy of the **VPO** (which is already posted, since inception, on **VPO** website: [www.pvaivpo.org](http://www.pvaivpo.org)) All the RV's need to be diligent about their establishment, operations, processes and records as this is a mandatory activity and part of regulatory directives.

## **Fellowship & Camaraderie:**

**VPO** has received suggestions from few RV's regarding the venue of physical / outstation **ANNUAL DAY** event cum **16 hrs. CEP** spanning over three (3) days to be held soon. **VPO** requests members to suggest places which would be easily accessible / short journey from nearby airport or railway station. Some destinations suggestions viz. Srinagar, Lakshadweep, Surat, etc., are under evaluation. **VPO** invites some more novel, inspiring & practical suggestions from all members with respect to Date/s, Venue, Topics / Subjects to be covered, Expert Speakers – both National & International, etc., to encourage an attitude of all-inclusiveness, while taking members views into consideration before finalizing any schedule. Requesting all RV's and members to send in their **suggestions at the earliest**.

All members are humbly advised to kindly update themselves about the rules, regulations, code of conduct, policy's, etc., already posted on the PVAI **VPO** website: [www.pvaivpo.org](http://www.pvaivpo.org) and /or write to us on our (recently acquired / new) domain email id's: [enquiry@pvaivpo.org](mailto:enquiry@pvaivpo.org) / [admin@pvaivpo.org](mailto:admin@pvaivpo.org) / [ceo@pvaivpo.org](mailto:ceo@pvaivpo.org) in case, any clarification is required.

----- *Advisory No: 05 (22<sup>nd</sup> Mar 2022)* -----