

**INSOLVENCY AND BANKRUPTCY BOARD OF INDIA  
(NEW DELHI)**

**MINUTES OF THE 77<sup>th</sup> MEETING WITH THE MDs/CEOs OF REGISTERED VALUER'S  
ORGANISATION HELD ON 14<sup>th</sup> AUGUST, 2024 at 11:30 AM**

**General**

The 77<sup>th</sup> Meeting with the MDs/CEOs of Registered Valuers Organization (RVO) took place through video conference on 14<sup>th</sup> August, 2024 at 11:30 AM under the Chairmanship of Sh. Satish Sethi, ED, IBBI.

The Chair of the meeting welcomed all the participants to the meeting. Agenda-wise discussion and decisions are summarized below:

**Agenda No. 1 Minutes of Meeting**

The Minutes of the 76<sup>th</sup> Meeting with the CEOs/MDs of the RVOs held on 10<sup>th</sup> July, 2024 were approved as circulated.

**Agenda No. 2 Inspection of Registered Valuers by the RVOs**

It was discussed that RVOs shall conduct inspections based on their no. of RVs as decided in the 44<sup>th</sup> monthly meeting held on 08<sup>th</sup> November, 2021 as per criteria given below:

<b>Sl. No</b>	<b>Number of RVs with the RVO</b>	<b>Minimum no. of Inspections to be carried out by the RVO</b>
1	Less than 500	1% of RVs
2	501-1000	10
3	1001-above	15

Accordingly, RVOs shall share no. of inspection proposed and conducted by them in the current F.Y as per criteria set out above. Further, the RVOs who have not yet initiated the process of inspection were instructed to initiate the same and report to the Board.

**Agenda 3: IBBI circular dated 12th August, 2024 regarding generation of Valuation Report Identification Number**

It was discussed that IBBI had issued a circular dated 12<sup>th</sup> August, 2024 regarding generation of Valuation Report Identification Number for valuation conducted by Register Valuer under Insolvency and Bankruptcy Code, 2016. Accordingly, RVOs were requested to disseminate the aforementioned circular to RVs and ensure compliance of the same. A few RVOs have suggested sharing of data of VRIN generated by their respective members. The chair has assured that the same shall be looked into.

The meeting ended with a vote of thanks to the Chair.

List of participants is given at *Annexure- A*.

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## List of Participants

### IBBI

1.	Sh. Satish Sethi	ED ( <i>Chair of the meeting</i> )
2.	Sh. B. Sankaranarayanan	GM
3.	Sh. Rahul Khanna	AGM
4.	Sh. Yadwinder Singh	M
5.	Sh. Vinay Pandey	M

### RVOs

1.	Sh. Subrato Dutt	Chairperson, RVO ESMA
2.	Sh. Vinay Kumar Goel	CEO and MD, IOV RVF
3.	Sh. Sundeep Bansal	MD, CEV IAF
4.	Sh. Sunit Kumar Gupta	CEO and MD, CVSRTA RVA
5.	Sh. Iliyas Shaikh	MD, IIV RVF
6.	Dr. S.K. Gupta	MD, ICAI RVO
7.	Smt. Sarita Singh	CEO, DJVF
8.	Sh. Umesh Kandade	CEO, PVAI VPO
9.	Smt. Savita Singh	MD, IBVA
10.	Smt. Sarika Singhal	CEO, ICAI RVO
11.	Smt. Pragati Verma	CEO, NVF
12.	Sh. Saurabh Gupta	Director, AARVF
13.	Dr. Rajesh Kumar Agrawal	CEO(Designate), ICSI RVO
14.	Ms. Shruti S.	Manager, ACVA