

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA
7th Floor, Mayur Bhawan, Shankar Market, Connaught Circus, New Delhi -110001

**MINUTES OF THE 79th MEETING WITH THE MDs/CEOs OF REGISTERED VALUER'S
ORGANISATION HELD ON 9th OCTOBER, 2024 AT 03:30 PM**

General

The 79th Meeting with the MDs/CEOs of Registered Valuers Organization (RVO) took place through video conference on 9th October, 2024 at 03:30 PM under the Chairmanship of Sh. Kulwant Singh, ED, IBBI.

The Chair of the meeting welcomed all the participants to the meeting. Agenda-wise discussion and decisions are summarized below:

Agenda No. 1 Minutes of Meeting

The Minutes of the 78th Meeting with the CEOs/MDs of the RVOs held on 11th September, 2024 at 12:00 PM were approved as circulated.

Agenda No. 2 Review of complaints/grievances and SCN pending for disposal with RVOs.

The pendency of complaints/grievances and SCN with each RVO was reviewed during the meeting. Further, RVOs were requested to dispose of the cases in a time bound manner and submit compliance report before next monthly meeting.

Agenda 3: Review of action taken by RVOs against those RVs who are not submitting Half Yearly Reports (HYR) and membership fees.

It was observed that certain RVs are not paying membership fees and submitting Half Yearly Reports (HYR) to the RVOs. Accordingly, RVOs are requested to share steps taken by them against such non-compliant RVs. It was informed by the RVOs that Certificates of Practice (COP) are only renewed for those RVs who meet compliance requirements.

It was further advised that RVOs may convene a meeting and assess the feasibility of developing standardized protocols and formalize minimum standards for addressing non-compliance, thereby ensuring uniformity across all RVOs

The meeting ended with a vote of thanks to the Chair.

List of participants is given at *Annexure- A*.

List of Participants

IBBI

1.	Sh. Kulwant Singh	ED(<i>Chair of the meeting</i>)
2.	Sh. B. Sankaranarayanan	GM
3.	Sh. Yadwinder Singh	M
4.	Sh. Vinay Pandey	M
5.	Ms. Anchita Sood	RA

RVOs

1.	Sh. Subrato Dutt	Chairperson, RVO ESMA
2.	Sh. Vinay Kumar Goel	CEO and MD, IOV RVF
3.	Sh. Sundeep Bansal	MD, CEV IAF
4.	Sh. Sunit Kumar Gupta	CEO and MD, CVSRTA RVA
5.	Sh. Iliyas Shaikh	MD, IIV RVF
6.	Dr. S.K. Gupta	MD, ICAI RVO
7.	Smt. Sarita Singh	CEO, DJVF
8.	Sh. Umesh Kandade	CEO, PVAI VPO
9.	Smt. Savita Singh	MD, IBVA
10.	Smt. Sarika Singhal	CEO, ICAI RVO
11.	Sh. Ritesh Kumar	Joint Director, ICSI RVO
12.	Smt. Pragati Verma	CEO, NVF
13.	Sh. Rahul Sharma	AARVF