

# INSOLVENCY AND BANKRUPTCY BOARD OF INDIA

(NEW DELHI)

Minutes of the 80<sup>th</sup> Meeting with the MDs/CEOs of RVOs held on 13<sup>th</sup> November, 2024 at  
04:00 PM

## General

The 80<sup>th</sup> Meeting with the MDs/CEOs of Registered Valuers Organization (RVO) took place through video conference on 13<sup>th</sup> November, 2024 at 04:00 PM under the Chairmanship of Sh. B. Sankaranarayanan, GM, IBBI.

The Chair of the meeting welcomed all the participants to the meeting. Agenda-wise discussion and decisions are summarized below:

### Agenda No. 1 Minutes of Meeting

The Minutes of the 79<sup>th</sup> Meeting with the CEOs/MDs of the RVOs held on 9<sup>th</sup> October, 2024 at 03:30 PM were approved as circulated.

### Agenda No. 2 Review of complaints/grievances and SCN pending for disposal with RVOs.

Prior to the meeting, RVOs were requested to share the status of pending complaints, grievances, and show-cause notices (SCNs) awaiting disposal. Based on the status reports received, a detailed RVO-wise discussion was conducted. It was noted that the pendency has considerably reduced since the last meeting. RVOs were advised to maintain the momentum and ensure the timely disposal of remaining cases to uphold efficiency and compliance.

### Agenda 3: Submission of Half yearly reports by RVOs

During the meeting, it was discussed that RVOs are required to submit Half-Yearly Reports within one month of the half-yearly closing. However, delays were observed in submissions by some RVOs, which they attributed to non-responsiveness from RVs. The importance of timely submission of reports was emphasized in the meeting.

### Other issues discussed

Concerns were raised regarding the non-attendance of certain RVOs in coordination meetings, where discussions on important matters regarding functioning of RVOs were taken up. It was desired that consistent participation by all RVOs in such meetings will help better oversight and address the challenges effectively.

The RVOs have requested access to the data of VRINs being generated by its members. The same was noted for further examination.

The meeting ended with a vote of thanks to the Chair.

List of participants is given at *Annexure- A*.

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**List of Participants**

**IBBI**

1.	Sh. B. Sankaranarayanan	GM
2.	Sh. Vinay Pandey	M
3.	Ms. Anchita Sood	RA

**RVOs**

1.	Sh. Vinay Kumar Goel	CEO and MD, IOV RVF
2.	Sh. Sundeep Bansal	MD, CEV IAF
3.	Sh. Sunit Kumar Gupta	CEO and MD, CVSRTA RVA
4.	Sh. Iliyas Shaikh	MD, IIV RVF
5.	Smt. Sarita Singh	CEO, DJVF
6.	Sh. Umesh Kandade	CEO, PVAI VPO
7.	Smt. Savita Singh	MD, IBVA
8.	Smt. Sarika Singhal	CEO, ICAI RVO
9.	Smt. Pragati Verma	CEO, NVF
10.	Dr. Rajesh Kumar Agrawal	CEO(Designate), ICSI RVO
11.	CA Mangla Gujjar	ICAI, RVO
12.	Mr. Ritesh Kumar	ICSI RVO