

**INSOLVENCY AND BANKRUPTCY BOARD OF INDIA  
(NEW DELHI)**

**Minutes of the 81<sup>st</sup> Meeting with the MDs/CEOs of RVOs held on 11<sup>th</sup> December, 2024 at  
04:00 PM**

**General**

The 81<sup>st</sup> Meeting with the MDs/CEOs of Registered Valuers Organization (RVO) took place through video conference on 11<sup>th</sup> December, 2024 at 04:00 PM under the Chairmanship of Sh. Ravinder Maini, ED, IBBI.

2. At the outset, Sh. Sankaranarayanan, GM introduced Sh. Ravinder Maini who has assumed the position of Executive Director at IBBI. Following this introduction, the Chair extended a warm welcome to all participants at the meeting.

Agenda-wise discussion and decisions are summarized below:

**Agenda No. 1 Minutes of Meeting**

The minutes of the 80<sup>th</sup> meeting with the CEOs/MDs of the RVOs held on 13<sup>th</sup> November, 2024 at 04:00 PM were approved as circulated.

**Agenda No. 2 Need for prescribing minimum fee for valuations undertaken by Registered Valuers under the Insolvency and Bankruptcy Code, 2016 (IBC).**

It was discussed during the meeting that various stakeholders have raised the concern to prescribe a minimum fee for valuations undertaken by Registered Valuers under the IBC to improve the quality of Valuation Reports. Accordingly, RVOs submitted that they have discussed this issue among themselves and all RVOs have unanimously agreed in favour of prescribing minimum fee for valuations undertaken under the IBC.

Accordingly, it was suggested that RVOs may share their written inputs/suggestions on this issue on or before 6<sup>th</sup> January, 2025 based upon review of data.

The meeting ended with a vote of thanks to the Chair.

List of participants is given at *Annexure- A*.

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## List of Participants

### IBBI

1.	Sh. Ravinder Maini,	ED (Chair of the meeting)
2.	Sh. B. Sankaranarayanan	GM
3.	Sh. Yadwinder Singh	M

### RVOs

1.	Sh. S. P. Sharma	Chairperson, DJVF
2.	Sh. Vinay Kumar Goel	CEO and MD, IOV RVF
3.	Sh. Sundeep Bansal	MD, CEV IAF
4.	Sh. Sunit Kumar Gupta	CEO and MD, CVSRTA RVA
5.	Smt. Sarita Singh	CEO, DJVF
6.	Smt. Savita Singh	MD, IBVA
7.	Smt. Sarika Singhal	CEO, ICAI RVO
8.	Smt. Pragati Verma	CEO, NVF
9.	Sh. Subrato Dutt	Chairperson, ESMA
10.	Dr. S.K. Gupta	MD, ICMAI RVO
11.	Sh. Vijay Raut	COO, IIV RVF
12.	Sh. Sandip Kumar Deb	Director, AARVF RVO
13.	Sh. Rahul Sharma	AARVF RVO