

MINUTES OF THE 60th MEETING WITH THE MDs/CEOs OF REGISTERED VALUERS ORGANISATION HELD ON MARCH 24, 2023 at 12.30 hrs

The 60th Meeting with the MDs/CEOs of Registered Valuers Organization (RVO) took place through video conference on March 24, 2023 at 12.30 hrs under the Chairmanship of Shri Jayanti Prasad, WTM, IBBI. The Chair of the meeting welcomed all the participants to the meeting.

2. List of participants is given at *Annexure-A*.

3. Agenda-wise discussion and decisions are summarised below:

3.1 Agenda No. 1: Circulation of the Minutes of 59th Meeting

The Minutes of the 59th Meeting with the CEOs/MDs of the RVOs held on February 28, 2023 were approved as circulated.

3.2 Agenda No. 2: Action Taken Report

RVOs were advised to take note of the decision points, complete the pending compliance and submit it to the concerned officer of RVO division of the IBBI. The discussion on agenda item is as under:

3.2.1 Agenda No. 3: Regarding CPE requirements for IBBI Registered Valuers - 3yrs Block System:

It was discussed that an RV is required to undertake a minimum of 10 credit Hours of CPE in each financial year and a minimum of 48 credit hours of CPE in each rolling block of 3 years. Since, the block for three years is on the verge of completion, i.e., on 31st March, 2023, accordingly it was suggested by RVOs that block system for CPE point can be further extended. RVOs can developed their own policy in this regard. After detailed deliberation it was decided that RVOs in consultation with IBBI may adopt a suitable policy in this regard.

(Action: RVOs/IBBI)

3.2.2 Agenda No. 4: Update on peer review meeting: It was noted that the Board, in association with all RVOs conduct a Workshop on Peer Review every year. Accordingly, it was decided that same may be held mid of the April, 2023.

(Action: RVOs/IBBI)

3.2.3 Agenda No. 5: Award Recognition to Select RVs by the Board

It was discussed that the policy for award recognition for outstanding performance/contribution by the RVs is under consideration of the Board. Accordingly, RVOs were requested to share criteria for awards before the next monthly meeting.

(Action: RVOs and IBBI)

It was decided that the next meeting would be held in last week of April, 2023. The meeting concluded with a vote of thanks to the Chair.

List of Participants:

IBBI

1	Sh. Jayanti Prasad	WTM (<i>Chair of the meeting</i>)
2	Sh. Amit Pradhan	ED
3	Sh. Manishkumar M. Chaudhari	CGM
4	Sh. Vinay Pandey	M
5	Sh. Yadwinder Singh	M

RVOs

1	Sh. Subrato Dutt	Chairperson, RVO ESMA
2	Sh. Sundeep Bansal	MD, CEV IAF
3	Sh. Sunit Kumar Gupta	CEO and MD, CVSRTA RVA
4	Sh. Saurabh Jain	CEO(Designate), ICSI RVO
5	Sh. Iliyas Shaikh	MD, IIV RVF
6	Smt. Sarita Singh	CEO, DJVF
7	Sh. Umesh Kandade	CEO, PVAI VPO
8	Smt. Savita Singh	MD, IBVA
9	Sh. Vinay Kumar Goel	MD, IOV RVF
10	Sh. Rakesh Sehgal	MD, ICAI RVO
11	Smt. Sarika Singhal	CEO, ICAI RVO
12	Sh. Saurabh Gupta	Director, AARVF
13	Smt. Pragati Verma	CEO, NVF