

## **MINUTES OF THE 71<sup>st</sup> MEETING WITH THE MDs/CEOs OF REGISTERED VALUER'S ORGANISATION HELD ON FEBRUARY 14, 2024 at 14:00 HRS**

The 71<sup>st</sup> Meeting with the MDs/CEOs of Registered Valuers Organization (RVO) took place through video conference on February 14, 2024 at 14:00 hrs. The Chair of the meeting welcomed all the participants to the meeting. Agenda-wise discussion and decisions are summarised below:

### **Agenda No. 1: Circulation of the Minutes of 70<sup>th</sup> Meeting**

The Minutes of the 70<sup>th</sup> Meeting with the CEOs/MDs of the RVOs held on January 10, 2024 were approved as circulated.

### **Agenda No. 2: Revisiting study material prepared by the RVOs:**

It was informed that new syllabus for the Valuation examination for all the three asset classes has been notified by the Board on 10th January, 2024. This would come into effect from 1st May 2024. Accordingly, all RVOs were requested to expedite the review of the course material prepared by them for the purpose of the educational course and ensure that it covers all the topics as per the curriculum and syllabus laid down by the Board.

*(Action: RVOs)*

### **Agenda No. 3 IBBI circular dated 18<sup>th</sup> January, 2024 regarding reduction of cooling-off period between two consecutive attempts in Limited Insolvency Examination and Valuation Examinations.**

It was discussed that IBBI vide circular dated 18<sup>th</sup> January, 2024 had reduced the time period between two consecutive attempts in Limited Insolvency Examination and Valuation Examinations from 2 months to 21 days and same will be applicable after the expiry of 3 months from the date of circular. Accordingly, all the RVOs were requested to inform the candidates accordingly.

*(Action: RVOs)*

### **Other suggestions by the RVOs:**

(i) It was suggested that there should be a time limit for the valuer members under Valuation Rules after completing educational course with the RVO for appearing in the valuation examination and registration as a Registered Valuer (RV) with the Authority.

(ii) It was further suggested that Valuation rules should be enabled to issue registration as an RV to the individuals who are in employment, to boost the valuation profession. However, those RVs who wishes to do the practice can do so by applying for the Certificate of Practice (CoP) and surrender his/her employment before COP is issued.

The meeting ended with a vote of thanks to the Chair.

List of participants is given at *Annexure- A*.

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**List of Participants:**

**IBBI**

1	Sh. Satish Sethi	ED ( <i>Chair of the meeting</i> )
2	Sh. B. Sankaranarayanan	GM
3	Sh. Rajesh Tiwari	GM
4	Sh. Vinay Pandey	M
5	Sh. Yadwinder Singh	M

**RVOs**

1	Sh. Subrato Dutt	Chairperson, RVO ESMA
2	Sh. Vinay Kumar Goel	CEO and MD, IOV RVF
3	Sh. Sundeep Bansal	MD, CEV IAF
4	Sh. Sunit Kumar Gupta	CEO and MD, CVSRTA RVA
5	Dr. Rajesh Kumar Agrawal	CEO(Designate), ICSI RVO
6	Sh. Iliyas Shaikh	MD, IIV RVF
7	Dr. S.K. Gupta	MD, ICMAI RVO
8	Dr. Rakesh Sehgal	MD, ICAI RVO
9	Smt. Sarita Singh	CEO, DJVF
10	Sh. Umesh Kandade	CEO, PVAI VPO
11	Smt. Savita Singh	MD, IBVA
12	Smt. Sarika Singhal	CEO, ICAI RVO
13	Smt. Pragati Verma	CEO, NVF
14	Ms. Shruti S.	Manager, ACVA