

## **MINUTES OF THE 72<sup>nd</sup> MEETING WITH THE MDs/CEOs OF REGISTERED VALUER'S ORGANISATION HELD ON MARCH 13, 2024 at 17:00 HRS**

The 72<sup>nd</sup> Meeting with the MDs/CEOs of Registered Valuers Organization (RVO) took place through video conference on March 13, 2024 at 17:00 hrs. The Chair of the meeting welcomed all the participants to the meeting. Agenda-wise discussion and decisions are summarised below:

### **Agenda No. 1: Circulation of the Minutes of 71<sup>st</sup> Meeting**

The Minutes of the 71<sup>st</sup> Meeting with the CEOs/MDs of the RVOs held on February 14, 2024 were approved as circulated.

### **Agenda No. 2: Suggestion on improving the quality of educational courses and CPE Programmes conducted by the RVOs.**

It was pointed out that there were concerns shared by the stakeholders regarding the quality of educational courses and CPE Programmes conducted by the RVOs. It was further discussed that in order to achieve a transparent and credible valuation of assets, capacity building of RVs by the RVO plays a crucial role. Accordingly, RVOs were requested to conduct more in-person educational courses and CPE Programmes to enhance the effectiveness of such Programmes.

Further RVOs have raised some concerns like additional cost and limited geographical reach of RVOs in conducting in person programmes across the country. Aforementioned, suggestions from the RVOs were duly noted by the Authority.

The meeting ended with a vote of thanks to the Chair.

List of participants is given at *Annexure- A*.

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**List of Participants:****IBBI**

1	Sh. Satish Sethi	ED ( <i>Chair of the meeting</i> )
2	Sh. B. Sankaranarayanan	GM
3	Sh. Vinay Pandey	M
4	Ms. Namisha Singh	M
5	Sh. Yadwinder Singh	M

**RVOs**

1	Sh. Subrato Dutt	Chairperson, RVO ESMA
2	Sh. S. P. Sharma	Chairman, DJVF
3	Sh. Vinay Kumar Goel	CEO and MD, IOV RVF
4	Sh. Sundeep Bansal	MD, CEV IAF
5	Sh. Sunit Kumar Gupta	CEO and MD, CVSRTA RVA
6	Dr. Rajesh Kumar Agrawal	CEO(Designate), ICSI RVO
7	Sh. Iliyas Shaikh	MD, IIV RVF
8	Dr. S.K. Gupta	MD, ICAI RVO
9	Dr. Rakesh Sehgal	MD, ICAI RVO
10	Smt. Sarita Singh	CEO, DJVF
11	Sh. Umesh Kandade	CEO, PVAI VPO
12	Smt. Savita Singh	MD, IBVA
13	Smt. Sarika Singhal	CEO, ICAI RVO
14	Smt. Pragati Verma	CEO, NVF
15	Sh. Saurabh Gupta	Director, AARVF
16	Ms. Shruti S.	Manager, ACVA